Wilmington, Delaware June 4, 2015

#4067

Sponsor:

Council Member Walsh

Co-Sponsors:

Council Members Dorsey Walker Williams Cabrera WHEREAS, the City of Wilmington's Office of Economic Development determined a need to institute a structure vision and path forward for economic development within the City of Wilmington; and

WHEREAS, the City partnered with the New Castle County Office of Economic Development's established economic development planning process, to further optimize its resources, given the interrelated background information of both the County and City; and

WHEREAS, the planning process included extensive data collection form assembled focus groups of City stakeholders and was later integrated into a SWOT Analysis, Target Industry Report and a Strategic Plan, ultimately forming the City's Economic Development Plan; and

WHEREAS, the Economic Development Plan sets forth ten initiatives that act as the guiding principles to the City's future economic vitality and prosperity; and

WHEREAS, these initiatives were identified based on their return on investment to the City of Wilmington and aligned with the fundamental principles of sustainability, balance, and diversity that the City of Wilmington's Office of Economic Development has identified as key measures for ongoing economic growth activities.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMGINTON that the Council supports the continued economic growth and prosperity of the City and endorses the Economic Development Strategic Action Plan.

W0078910.

Passed by City Council June 4, 2015

ATTEST:

Deputy City Clerk

Approved as to form this 3//day of June, 2015.

Assistant City Solicitor

SYNOPSIS: This resolution supports the joint effort of the New Castle County Office of Economic Development and the City's Office of Economic Development in developing the Economic Development Strategic Action Plan.